



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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January 30, 1997

Rick Van Horn
Energy Fuels Nuclear, Inc.
2764 Compass Drive, Suite 239
Grand Junction, Colorado 81506

Re: Enforcement of Deadline for Board Actions

Dear Mr. Van Horn:

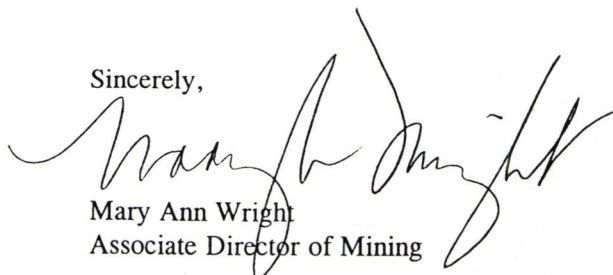
This letter is to inform you that beginning with the February Board Hearing, the Division will move forward with Board action to approve a reclamation surety only for completed Reclamation Contracts. All completed forms and amounts of surety must be at the Division by the 10th of the month prior to that month's hearing. Drafts for the Minerals Program review should be in a week prior to that deadline. Please be advised that any completed papers received after the 10th of the month will be placed on the following month's Board agenda.

To assist you in moving forward with your business, please note that the following cases do not require Board approval:

1. A change in surety company only. Form of surety, operator and mine plan all remain the same.
2. A change in the amount of surety due to an escalation adjustment only. The form of surety and mining plan remain the same.
3. A change in operator name only. There is no change in the operator, only a new corporate name. The form of surety, surety company, operator and mine plan all remain the same.

It is very important that the Board item for which we provide legal notice is available for public review at our offices and does not change between the time of notice and the time of action by the Board at their scheduled hearing. Thank you for your assistance with this matter. If you would like to contact me about this, please call me at 801-538-5306.

Sincerely,



Mary Ann Wright
Associate Director of Mining

jb
Energy.ltr

